



KTUNAXA ENTERPRISES LTD.

Ktunaxa Holdings Limited Partnership Business Group Newsletter



June, 2024

Covering Operations of Q3 & Q4 of 2023-2024 fiscal year

Ktunaxa Enterprises Ltd. Operational Highlights

The third and fourth quarter are typically slower months for Ktunaxa Enterprises Ltd. (KEL) and the Ktunaxa Holdings Limited Partnership (KHLP) Business Units, and provide great opportunity for planning operations and administration for the coming fiscal year.

However, throughout this time KEL management has continued working with several of our affiliated business partners to develop new opportunities. These efforts include:

- Regular monthly meetings, and opportunity specific meetings with Teck and Canfor.
- On-going discussions with Kiewit regarding their developmental contract with Teck for ramping up Teck's proposed water treatment program and Teck's anticipated need for a new camp to support operations.
- Development of a new relationship agreement with ATCO Structures & Logistics and plans to enter into a companion agreement with the sister company, ATCO Frontec.



KEL management team continued to provide support to the Ktunaxa Housing Initiative Project team. Unfortunately, the proposal was not approved for the second round of funding, and the project has stalled until next steps are identified.

The team has also been providing accounting, management and general administration support to #kamnin'tik Children's Truth and Reconciliation Society, and will continue doing so until administrative staff for the Society have been recruited.



KEL art purchased from
Darcy Fisher



KEL Highlights Continued

In addition to the annual planning, each KHLP Business develops and implements a three-year strategic plan. These plans have been revised and updated for the 2024-2027 period.

The Business Group has come a long way since our previous strategic plan was developed, and now that we are an independent and self-sustaining group, the focus is more on business efficiencies, growth and sustainability. We have identified three primary goals, and broken these into objectives with associated key performance indicators.

Our overarching strategic goals are to:

1. Strengthen Current KHLP Businesses
2. Broaden KHLP Investment Portfolio
3. Strengthen Stakeholder Relations



We welcomed Mariia Kubrak on February 5th, as Finance Manager. Mariia has over 5 years of senior financial management experience, including preparing financial statements, budgeting, planning, and audit prep. She is from the Ukraine and has been working contract jobs in Canada since 2022.

Ktunaxa Enterprises Ltd Promotional Video Project

KEL has received a grant to support the development of a short promotional video, highlighting who we are and what services our Business Units have to offer.

We have engaged with Big Magic filming and Eldon Stanley to the videography work. We will be including interviews from the NumCo Board of Directors and other leaders who got us to where we are today.

We cant wait to share the final product with you all!



KHLP Business Unit Highlights



Nupqu



KETTLE RIVER
CONTRACTING

ʔamakʔis
Transport

ʔAmakʔis Transport had no significant down time and strong production numbers for Q3 and Q4.

In addition to the direct income from hauling, Q3 revenues were augmented by a grant from ATCO to support the purchase of the new truck.



Framed photo of the truck in action. Christmas gift from Vern Kopp, the driver of truck 186E

As usual for this time of year, the operations of Nupqu Resources Limited Partnership were slower, reaching a low at the end of December. Over this time, Nupqu continued to engage with clients on current and potential new opportunities as we plan out the 2024 field season and beyond. This includes additional engagement with potential clients in the West Kootenays, including the RDCK, City of Castlegar, Mercer-Celgar and Interfor. Nupqu continues to put pressure on Teck Coal to provide Nupqu additional opportunities, especially in areas of Reclamation, Environmental Monitoring, Regional Survey programs and higher level environmental professional work. High level summary of past three months' operations. In terms of project highlights, Nupqu saw a significant increase in forestry projects, with large projects like the Castlegar Airport Wildfire Treatment project underway.



Nupqu forestry staff member assessing the situation

Nupqu continues investigating opportunities to expand the Native Plant Nursery division in order to better meet the demand for native plants to support reclamation.

In terms of administration, Nupqu transitioned away from Ceridian for our payroll software back to Sage 50. These initial steps was completed without issue and has put us in a better position for the transition to Sage Intacct/ADP.



Kettle River Contracting Limited Partnership saw a better than expected revenue outcome for this reporting period. This was in part due to accelerated schedules of a few different projects and some outstanding reconciliations.

The third quarter of the 2023-2024 fiscal year saw the continuation of the PCL Harmer Relocation, FRO Expedited Reclamation, Harmer Dam Removal, and the EVO SRF in-pit Pipeline Relocation projects. There were also a few smaller projects that commenced during this period.

Kettle River's operations team in the Elk Valley continued to provide labour services to BC Hydro, support for various projects at Teck's active water treatment facility, and various other projects at Teck.

In the office, Kettle River's engineering and coordinating teams focused their attention on continuing to estimate projects for the winter months of 2023/2024 and the spring of 2024. Over fifteen project proposals were submitted in the three-month span.



KHLP Business Group
Combined Revenue for
Q3 & Q4:
\$18.2 million

"We, Ktunaxa, must stand together when dealing with major industry players in the Ktunaxa Territory."

Only then will all Ktunaxa realize our rightful place in the socio-economic fabric and achieve our right to participate in the economy. Once again, the sky is the limit."

Corrie Walkley, Chairman of the KEL Board of Directors

